

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from _____ a return of
income in Form No.3 for assessment year 2006-07, having the following particulars.

(a)	PAN	<input type="text"/>
(b)	Gross total income	<input type="text"/>
(c)	Deductions under Chapter VI-A	<input type="text"/>
(d)	Total income [(b) – (c)]	<input type="text"/>
(e)	Tax paid	
	(i) TDS/ TCS	<input type="text"/>
	(ii) Advance tax	<input type="text"/>
	(iii) Self-assessment tax	<input type="text"/>
	(iv) Total of [(1) + (ii) + (iii)]	<input type="text"/>

Acknowledgement No. _____, Date of Receipt _____, Ward/ Circle/ Range

Seal

Name and signature of the Official
receiving the return

PART-B
COMPUTATION OF TOTAL INCOME AND TAX THEREON

21.	Salaries (Schedule-1)		701	
22.	Income from house property (Schedule-3)	If loss write '—' in box <input type="checkbox"/>	702	
23.	Capital gains (Schedule-2)			
	(a) Short-term (under section 111A)	If loss write (—) in box <input type="checkbox"/>	710	
	(b) Short-term (Others)	If loss write (—) in box <input type="checkbox"/>	704	
	(c) Long-term	If loss write (—) in box <input type="checkbox"/>	705	
24.	Income from other sources (Schedule-4)	If loss write '—' in box <input type="checkbox"/>	706	
25.	Gross Total income [Item (5) Schedule-7] (Income after set-off of current year losses and brought forward unabsorbed losses / allowances) (Schedules-5&6)	If loss write '—' in box <input type="checkbox"/>	744	
26.	Deductions under Chapter VI-A (Schedule-8)		747	
27.	Total income [(25) – (26)]		760	
28.	Income of any other person included in (22), (23) and (24) above (Schedule-9)		775	
29.	Net agricultural income for rate purpose		762	
30.	Tax payable on total income			
	(a) at normal rates		801	
	(b) at special rates (Schedule-10)		802	
	(c) Total [(a) + (b)]		810	
31.	Surcharge on (30)		828	
32.	Education Cess on [(30) + (31)]		834	
33.	Tax + Surcharge + Education Cess [(30) + (31) + (32)]		835	
34.	Relief under section 89		837	
35.	Relief under section 90/91		836	
36.	Balance tax payable [(33) – (34) – (35)]		840	
37.	Advance tax paid (Schedule-13)		862	
38.	Tax deducted at source [total of columns (10) & (11) of Schedule-15 and column (11) of Schedule 16]		870	
39.	Balance tax payable [(36)– (37) – (38)]		877	
40.	Interest payable under section 234A		842	
41.	Interest payable under section 234B		843	
42.	Interest payable under section 234C		844	
43.	Tax and interest payable [(39) + (40) + (41) + (42)]		880	
44.	Self-assessment tax paid (Schedule-14)		888	
45.	Balance Tax and interest payable [(43) – (44)]		883	
46.	Refund due, if any		896	

VERIFICATION

I, _____(full name in block letters), son/daughter of _____solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year _____. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Date:

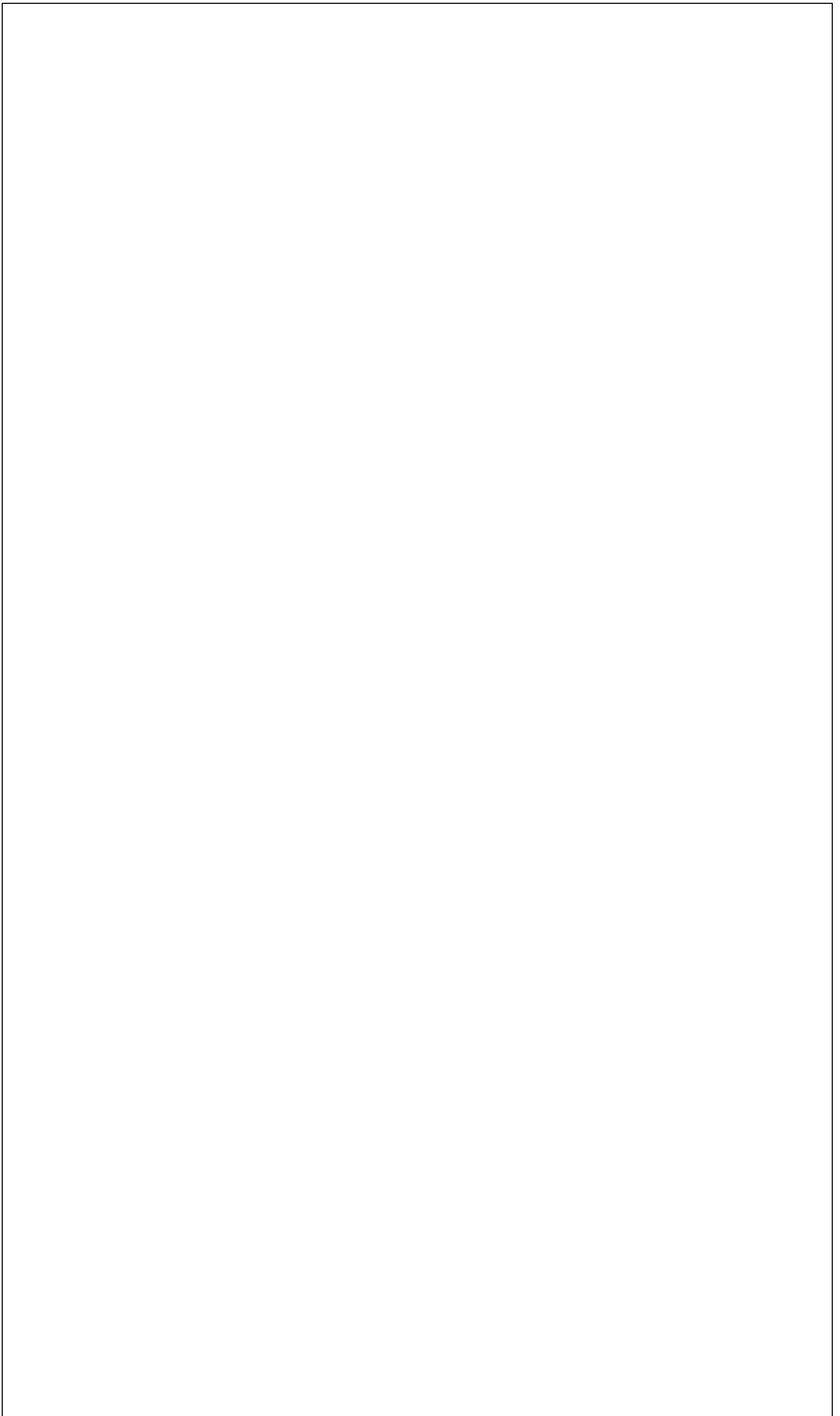
Place:

.....

Name and Signature

Certificate of electronically furnishing the details of the Return (optional) (See Instruction No. 7)

Certified that I have also furnished the details contained in this return and its schedules electronically to the designated website vide acknowledgement number ----- dated -----



SCHEDULE- 7: Gross Total income

Sl. No.	Head of Income	Income before set-off of brought forward losses and allowances (Column (5) of Schedule-5)	Brought forward losses and allowances set-off (Column 10 of Schedule-6)	Income after set-off of brought forward losses and allowances
	(i)	(ii)	(iii)	(iv)
1.	Salaries			
2.	House Property			
3.	Capital gain			
4.	Other sources			

5. Gross Total Income – (i) Total of Sch. 1+ Sch. 2+ Sch. 3 + Sch. 4, or
(ii) item 6 of Sch. 5, or (iii) Total of column (iv) of Sch. 7. 2100

SCHEDULE-8: Deductions under Chapter VIA

Section 80C	262 <input type="text"/>	Section 80G	242 <input type="text"/>
Section 80CCC	235 <input type="text"/>	Section 80GG	243 <input type="text"/>
Section 80CCD	300 <input type="text"/>	Section 80GGA	248 <input type="text"/>
Section 80D	236 <input type="text"/>	Section 80GGC	263 <input type="text"/>
Section 80DD	237 <input type="text"/>	Section 80QQB	275 <input type="text"/>
Section 80DDB	240 <input type="text"/>	Section 80RRB	282 <input type="text"/>
Section 80E	239 <input type="text"/>	Section 80U	283 <input type="text"/>
Total			747 <input type="text"/>

SCHEDULE-9: Income included in Schedules 1 to 4 arising to spouse / minor child / son's wife or any other person or association of persons

Sl. No.	Name of the person	Relationship	Nature of income	Amount
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total				2270 <input type="text"/>

SCHEDULE-10: Income included in Schedules 1 to 4 which is chargeable to tax at special rates

Sl. No.	Nature of income Taxable to tax at special rates	Section under which chargeable	Rate of tax applicable	Amount of income	Amount of tax (Rs.)
1.	<input type="text"/>			<input type="text"/>	<input type="text"/>
2.	<input type="text"/>			<input type="text"/>	<input type="text"/>
3.	<input type="text"/>			<input type="text"/>	<input type="text"/>
4.	<input type="text"/>			<input type="text"/>	<input type="text"/>
Total					802 <input type="text"/>

SCHEDULE -11: Income not included in total income (exempt incomes)

(a) Interest	5501	<input type="text"/>
(b) Dividend income	5502	<input type="text"/>
(c) long-term capital gains from transactions on which securities transaction tax paid	5503	<input type="text"/>
(d) Agriculture income	5505	<input type="text"/>
(e) Others	5504	<input type="text"/>
(f) Total	5520	<input type="text"/>

SCHEDULE-12: CASH FLOW STATEMENT (Optional)

(i) Cash balance as on 1 st April, 2005 with you and other persons referred to in Schedule 8 whose income have been included in your income	5001	<input type="text"/>
(ii) Balance in banks as on 1 st April, 2005 with you and other persons referred to in Schedule 8 whose income have been included in your income	5002	<input type="text"/>
(iii) Income received during the year including that of other persons referred to in item (i) above	5003	<input type="text"/>
(iv) Other receipts, if any, including exempt income, loans, gifts, etc. taken or received during the year by you and other persons referred to in item (i) above	5004	<input type="text"/>
(v) Total [(i) + (ii) + (iii) + (iv)]	5010	<input type="text"/>
(vi) Outgoings during the year out of (v) above.		
(a) Expenses, investment, etc., on which deduction under Chapter VI-A claimed	5020	<input type="text"/>
(b) Outgoings by way of other investments	5021	<input type="text"/>
(vii) Cash Balance/ Balance in Banks as on 31.03.2006	5030	<input type="text"/>
(viii) Total [(vi)(a) + (vi)(b) + (vii)]	5024	<input type="text"/>
(ix) Other outgoings [(v) – (viii)]	5022	<input type="text"/>

STATEMENTS OF TAXES PAID

Schedule - 13: Advance Income-tax

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of installment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03
	858	859	860	861
Amount				

Total advance tax paid 862

Schedule - 14: Income Tax on self-assessment

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Total self-assessment tax paid 888

Instructions for filling up FORM No. 3

(to be detached before filing the return)

GENERAL

1. These instructions though stated to be non-statutory, may be taken as guidelines for filling the particulars in this Form. In case of any doubt, please refer to relevant provisions of the Income-tax Act, 1961 and the Income-tax Rules, 1962.
2. This Form is applicable in case of non-corporate assessees not claiming exemption under section 11 and not having income from business or profession.
3. This Form is a form for return of income.
4. This Form is applicable for Assessment Year 2006-07 only.
5. Please do not enclose any statement showing the computation, TDS/TCS Certificate, proof of payment of Advance Tax or Self-Assessment Tax or any other document. If enclosed, same shall be returned by the official receiving the return.
6. All documents and other evidences in support of the computation of the Tax payable and Tax paid, should be retained by the Assessee for verification by the Income Tax Authorities, if necessary.
7. You are **encouraged** to follow a **two-step procedure** to file this Return. **First**, transmit this return and schedules thereto electronically (without digital signature) to web-site <http://www.incometaxindiaefiling.gov.in> and **thereafter** file a paper Return. The date of such transmission and acknowledgement number given to you electronically by the Income-tax Department for such transmission be filled in this certificate. **However, in case you do not transmit the Return electronically, the paper Return must necessarily be filed and will be treated as a valid Return.**
8. The paper return in this Form is not to be filled in duplicate. Acknowledgement slip attached with this Form be duly filled. On receiving the Form by the receiving official, the same shall be returned to the assessee as the acknowledgement of having received the return.
9. The acknowledgement is deemed to be the intimation. No intimation is separately given unless there is a demand or refund

10. BRIEF SCHEME OF THE LAW

(1) Computation of total income

- (a) "Previous year" is the financial year (1st April to the following 31st March) during which the income in question has been earned. "Assessment Year" is the financial year immediately following the previous year.
- (b) Total income is to be computed as follows, in the following order:
 - (i) Classify all items of income under the following **heads of income** (A) Salaries; (B) "Income from house property"; (C) "Capital gains"; and (D) "Income from other sources". (There may be no income under one or more of these heads of income).
 - (ii) Compute taxable income of the current year (i.e., the previous year) under each head of income separately in the Schedules which have been structured so as to help you in making these computations as per provisions of the Income-tax Act. These statutory provisions decide what is to be included in your income, what you can claim as an expenditure or allowance and how much, and also what you cannot claim as an expenditure/allowance.
 - (iii) Set off current year's headwise loss(es) against current year's headwise income(s) as per procedures prescribed by the law. A separate Schedule is provided for such set-off.
 - (iv) Set off, as per procedures prescribed by the law, loss(es) and/or allowance(s) of earlier assessment year(s) brought forward. Also, compute loss(es) and/or allowance(s) that could be set off in future and is (are) to be carried forward as per procedures prescribed by the law. Separate Schedules are provided for this.
 - (v) Aggregate the headwise end-results as available after (iv) above; this will give you "gross total income".
 - (vi) From gross total income, subtract, as per procedures prescribed by the law, "deductions" mentioned in Chapter VIA of the Income-tax Act. The result will be the total income. Besides, calculate agricultural income for rate purposes.

(2) Computation of income-tax, surcharge, education cess and interest in respect of income chargeable to tax

- (a) Compute income-tax payable on the total income. Special rates of tax are applicable to some *specified* items. Include agricultural income, as prescribed, for rate purposes, in the tax computation procedure..
- (b) Add surcharge as prescribed by the law on the above tax payable (after rebate).
- (c) Add Education Cess as prescribed on the tax payable (after rebate) plus surcharge.
- (d) Claim relief(s) as prescribed by the law, on account of double taxation and calculate balance tax and surcharge payable Add interest payable as prescribed by the law to reach total tax, surcharge and interest payable.
- (e) Deduct the amount of prepaid taxes, if any, like "tax deducted at source", "tax collected at source", "advance-tax" and "self-assessment-tax". The result will be the tax payable (or refundable).

(3) Filing of return

A return of income can be filed in any of the following manners:

- (i) Under section 139(1), i.e., within the "due date" prescribed by the law; or
- (ii) Under section 139(3) read with s 139(1) only where a loss is to be carried forward: i.e., within the "due date" prescribed by the law;
- (iii) Under section 139(4); i.e., after the expiry of the "due date" but before the expiry of one year from the end of the relevant assessment year.
- (iv) Under section 142(1) i.e, pursuant to a statutory notice calling for the return.
- (v) Under section 148 i.e., pursuant to a statutory notice u/s 149 for assessing or reassessing total income that has been either not assessed or under-assessed earlier.
- (vi) Under section 153A i.e., pursuant to a notice u/s 153A(a)
- (vii) A return filed u/s139(1) or 139(3) or 142(1) can be revised by filing a fresh return within one year from the end of the relevant assessment year or before the completion of assessment, whichever is earlier.

- (viii) Incomplete or erroneous returns are liable to be held defective under section 139(9) or even invalid. If held defective, time (usually 15 days, extendable in some circumstances) will be allowed to rectify the defect(s).

11. SCHEME OF THE FORM

The Scheme of this form follows the scheme of the law as outlined above in its basic form. The Form has been divided into two parts. It also has sixteen schedules. The details of these parts and the schedules are as under:-

- (i) The first part, i.e., Part-A is spread over first page of the return. It mainly seeks general information requiring identificatory and other data.
- (ii) . The second part, i.e, Part-B on page 2 is regarding an outline of the total income and tax computation in respect of income chargeable to tax.
- (iii) After Part-B, on page 2, there is a space for a statutory verification.,
- (iv) After verification, on page 2, there is a space for giving a certificate of transmitting the details of Form and Schedules thereto electronically in accordance with the procedure mentioned in item 7 of [A. General] of these instructions.
- (v) On pages 3 to 8, there are 16 Schedules details of which are as under-
 - (a) Schedule-1: Computation of income under the head Salaries.
 - (b) Schedule-2: Computation of income under the head Capital gains.
 - (c) Schedule-3: Computation of income under the head Income from House Property.
 - (d) Schedule-4: Computation of income under the head Income from other sources.
 - (e) Schedule-5: Statement of total income after set off of current year's losses under section 71
 - (f) Schedul-6: Statement of total income after set off of unabsorbed loss and allowances brought forward from earlier years.
 - (g) Schedule-7: Statement of Gross Total Income.
 - (h) Schedule8: Statement of deductions under Chapter VIA.
 - (i) Schedule 9:Statement of income included in Schedules 1,2,3 and 4 arising to spouse / minor child / son's wife or any other person or association of persons.
 - (j) Schedule10: Statement of income which is chargeable to tax at special rates
 - (k) Schedule-11: Statement of Income not included in total income (exempt incomes)
 - (l) Schedule-12: Cash flow statement (Optional).
 - (m) Schedule-13: Statement of advance Income-tax paid
 - (n) Schedule-14: Statement of Income- tax paid on self-assessment
 - (o) Schedule-15: Statement of tax deducted at source on salary income.
 - (p) Schedule-16: Statement of tax deducted at source on income other than salary.

12. HOW TO FILL UP THE PAGES

- (1) All sheets and items must be filled in the manner indicated therein; otherwise the return maybe liable to be held defective or even invalid. If any sheet is wholly inapplicable, write "---NA---" across that sheet. If any item is inapplicable, write "NA" against that item. Write "Nil" to denote nil figures, and (-) before negative figures. All figures should be rounded off to the nearest one rupee. However, the figures for total income and fringe benefits be finally rounded off to the nearest multiple of ten rupees.
- (2) You are advised to follow the following sequence in filling in the sheets;
 - (i) Part A- Pages 1.
 - (ii) Schedule-1, Schedule-2, Schedule-3, Schedule-4 and Schedule-9.
 - (iii) Schedule-5, Schedule-6 and Schedule-7.
 - (iv) Schedule-8.
 - (v) Schedule-10.
 - (vi) Schedule-11.
 - (vii) Schedule-12.
 - (viii) Schedule-13, Schedule-14, Schedule-15 and Schedule-16.
 - (ix) Part B: Computation of total income and tax thereon on page 2.
 - (x) Verification and certificate on page 2.
- (3) Necessary instructions to fill the Parts and Schedules are as under-

Part-A

All items are self explanatory. However, following points may kindly be noted.

- (i) In item 14, Residential status has to be decided in accordance with the provisions of section 6.
- (ii) In item 16, mention the particulars of Bank Account specifying the name of the Bank, the 9 digit MICR Code, address of the Bank Branch, the type of account along with the account number. In case you want the refund, if any, to be credited directly into your bank account, fill in 'Y' in the box 'ECS(Y/N)', or else fill in 'N'.
- (iii) In item 18, in case of individuals, fill the number of persons including minors who are dependent upon you.

(a) Schedule-1, Schedule-2, Schedule-3, Schedule-4 and Schedule-9.

- (i) Schedule-1,- In case of more than one employment, state the aggregate of salary, etc., against the relevant items.
- (ii) Schedule-2
 - (a) For filling out schedule-2, if more than one short-term capital asset / long-term capital asset has been transferred, make the computation separately. However, details be filled in a consolidated way for all the assets in this Schedule.

- (b) For computing long-term capital gain cost of acquisition and cost of improvement has to be indexed in accordance with provisions of section 48. The following cost inflation index has been notified by the Central Government for the purposes of section 48.

Sl.No.	Financial Year	Cost Inflation Index
1.	1981-82	100
2.	1982-83	109
3.	1983-84	116
4.	1984-85	125
5.	1985-86	133
6.	1986-87	140
7.	1987-88	150
8.	1988-89	161
9.	1989-90	172
10.	1990-91	182
11.	1991-92	199
12.	1992-93	223
13.	1993-94	244
14.	1994-95	259
15.	1995-96	281
16.	1996-97	305
17.	1997-98	331
18.	1998-99	351
19.	1999-2000	389
20.	2000-2001	406
21.	2001-2002	426
22.	2002-2003	447
23.	2003-2004	463
24.	2004-2005	480
25.	2005-2006	497

- (c) In items 13 to 14, long term capital gain from securities to which proviso to section 112(1) is applicable, may be calculated separately.

(iii) Schedule -3-

- (a) If there are four or less than four house properties, fill out the details for each properties in this Schedule. If there are (more than four house properties, the details of remaining properties be filled in a separate sheet in the format of this Schedule. and attach this sheet with this return. The results of all the properties be filled in last column of this Schedule.
- (b) Annual lettable value means the amount for which the house property may reasonably be expected to let from year to year, on a notional basis: Deduction for taxes paid to local authority shall be available only if the property is in the occupation of a tenant, and such taxes are borne by the assessee and not by the tenant and have actually been paid during the year.
- (c) Deduction is available for unrealized rent in the case of a let-out property. If such a deduction has been taken in an earlier assessment year, and such unrealized rent is actually received in the assessment year in question, the unrealized rent so received is to be shown in item 9.
- (d) Item 10 relates to enhancement of rent with retrospective effect. Here mention back years' extra rent received thereon, and claim deduction @ 30% of such arrear rent received.

(iv) Schedule-4,-

- (a) Against (c) of item 1, indicate the gross income from machinery, plant or furniture let on hire and also such income from building where its letting is inseparable from the letting of the said machinery, plant or furniture, if it is not chargeable to income-tax under the head "Profits and gains of business or profession".
- (b) Income from owning and maintaining race horses is to be computed separately as loss from owning and maintaining race horses cannot be adjusted against income from any other source, and can only be carried forward for set off against similar income in subsequent years.
- (c) Winnings from lotteries, crossword puzzles, races etc., are subject to special rates of tax; hence a separate item is provided.
- (v) Schedule-9,- furnish the details of income of spouse, minor child, etc., if to be included in your income in accordance with provisions of Chapter V of the Income-tax Act.

(b) Schedule-5, Schedule-6 and Schedule-7

(i) Schedule-5,-

- (a) Mention only positive incomes of the current year in column (ii), headwise, in the relevant rows.
- (b) Mention current year's loss(es) under any head set off under section 71 against income under any other head, headwise in columns (iii) and (iv), in the relevant rows.
- (c) Mention the end-result of the above inter-head set-off(s) in column (v), headwise, in relevant rows.

(ii) Schedule-6,- Loss from owning and maintaining race horses can be carried forward for only for assessment years. For other sources of income losses can be carried forward for eight assessment years.

(iii) Schedule-7,- Mention only positive incomes of the current year (after set-off of loss in Schedule-5) in column (ii), headwise in relevant rows. Compute the gross total income as provided in this Schedule.

- (c) Schedule-8. The total of the deductions allowable is limited to the amount of gross total income. For details of deductions allowable, the provisions of the Chapter VI-A may kindly be referred to. Details of deductions which are available to an individual/ HUF are as under:-

- (i) Section 80C (Deduction in respect of amount paid or deposited towards life insurance, contribution to Provident Fund set up by the Government, recognised Provident Fund, contribution by the assessee to an approved superannuation fund, subscription to National Savings Certificates, tuition fees, payment/ repayment for purposes of purchase or construction of a residential house and many other investments)(for full list, please refer to section 80C of the Income-tax Act) (Please note that as provided in section 80CCE, aggregate amount of deduction under section 80C, 80CCC and 80CCD shall not exceed one lakh rupees).
- (ii) Section 80CCC (Deduction in respect of contributions to certain pension funds)
- (iii) Section 80CCD (Deduction in respect of contributions to pension scheme of Central Government)
- (iv) Section 80D (Deduction in respect of Medical Insurance Premium)
- (v) Section 80DD (Deduction in respect of maintenance including medical treatment of dependent who is a person with disability)
- (vi) Section 80DDB (Deduction in respect of medical treatment, etc.)
- (vii) Section 80E (Deduction in respect of interest on loan taken for higher education)
- (viii) Section 80G (Deduction in respect of donations to certain funds, charitable institutions, etc.)
- (ix) Section 80GG (Deduction in respect of rents paid)
- (x) Section 80GGA (Deduction in respect of certain donations for scientific research or rural development)
- (xi) Section 80GGC (Deduction in respect of contributions given by any person to political parties)
- (xii) Section 80QQB (Deduction in respect of royalty income, etc., of authors of certain books other than text books)
- (xiii) Section 80RRB (Deduction in respect of royalty on patents)
- (xiv) Section 80U (Deduction in case of a person with disability)

(d) Schedule-10. Mention the income included in Schedule-1, Schedule-2, Schedule-3 and Schedule-4 which is chargeable to tax at special rates. The Table is self-explanatory.

(e) Schedule-11. please furnish the details of income like interest, dividend, etc. which is exempt from tax. The details may be filled on cash basis unless there is any provision/ requirement to declare them on accrual basis

(f) Schedule-12 – It is optional to furnish the details in this Schedule for assessment year 2006-07. If you opt to furnish these details, please furnish them as under:-

- (i) in sub-item (i)&(ii), please furnish the amount of cash balance and amounts in banks (other than time deposits) as on 1st April, 2005 with you and other persons whose income has been included in your income;
- (ii) in sub-item (iii), please furnish the amount of income (other than exempt income and those received in kinds) received during the period from 1st April, 2005 to 31st March, 2006 by you and other persons whose income has been included in your income;
- (iii) in sub-item (iv), please furnish the amount of other receipts, if any, including those by way of exempt income, loans, gifts, encashment of time deposits or any other financial instrument(s)(excluding such part included in item No. (iii) of Schedule-5), return of loans given, maturity of insurance policies, etc., received during the period from 1st April, 2005 to 31st March, 2006 by you and other persons whose income has been included in your income;
- (iv) in sub-item (vi)(a), please furnish the amount of outgoings in relation to which deduction under Chapter VI-A have been claimed. Amount of such deductions are required to be filled in schedule-8 to this Form.;
- (v) in sub-item (vi)(b), please furnish the amount of other investment (like immovable property, vehicles, jewellery, shares, units and other financial instruments);
- (vi) In item (vii), please furnish the total of cash balances and balance in banks as on 31st March, 2006.

(vii) in sub-item (ix), the amount of 'other outgoings' has to be filled in. It may be clarified that there is no maintain any record of such outgoings. It will be a derived figure. It has been mentioned in this item itself in the form as to how to arrive upon this figure.

(g) Schedules-13 and 14- In these Schedules, fill the details of payment of advance income-tax, income-tax on self-assessment, dividend distribution tax, advance fringe benefits tax and fringe benefits tax on self-assessment respectively. The details of BSR Code of the bank branch (7 digits), date of deposit, challan serial no., and amount paid should be filled out from the acknowledgement counterfoil.

(h) Schedules-15 and 16- In these Schedules fill the details of tax deducted on the basis of TDS certificates(Form 16 or Form No.16A) issued by the deductor(s). Details of each certificate are to be filled separately in the rows. In case rows provided in these Schedules are not sufficient, please attach a table in same format. It may please be noted that the TDS certificates are not to be annexed with the Return Form.

Part B

It has been mentioned against various items of this Part as to which figures are to be filled therein. Only following points need to be clarified.

- (i) In item 30(c), fill the details of gross tax liability to be computed at the applicable rate.
- (ii) In item 31, fill the amount of surcharge. In case of individual/ Hindu undivided family or association of persons or body of individuals, surcharge is leviable (at the rate of 10 per cent) only if total income exceeds ten lakh rupees. In other cases the surcharge is leviable (at the rate of 10 per cent.) irrespective of the level of income. However, there is no surcharge in case of a local authority.
- (iii) In item 32, compute the education cess at the rate of 2%.
- (iv) In item 34, fill the details of reliefs claimed under section 89 in respect of arrears or advance of salary. Form No. 10E is not to be attached with the return.
- (v) In item 35, fill the details of total of all double taxation reliefs.
- (vi) In item 40, compute the interest for defaults in furnishing return of income.
- (vii) In item 41, compute the interest for defaults in payment of advance tax.
- (viii) In item 42, compute the interest for deferment of advance tax.

Verification

Fill up the required information in the Verification. Strike out whatever is not applicable. Please ensure that the verification has been signed before furnishing the return. Write the designation of the person signing the return. Please note that any person making a false statement in the return or the accompanying schedules shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine.

Certificate of electronically furnishing the details of the Return

It be given by the same person who is verifying the Return.